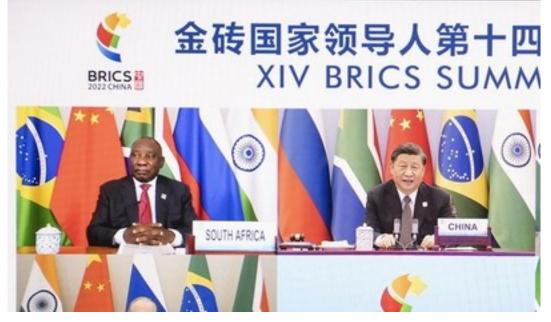
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By Hedelberto López Blanch 18.07.2022

BRICS for strengthening the economy and the multipolar world



Sources: Rebellion

With the aim of strengthening and expanding a multipolar world that facilitates the progress of emerging economies, as well as increasing the participation of more countries in the bloc and exploring the creation of a single currency, the XIV BRICS Summit, composed of Brazil, met for two days virtually based in Beijing. Russia, India, China and South Africa.

While the United States and the European Union wear themselves out in applying extortion, euphemistically called "sanctions" against Russia and other nations that do not

follow its dictates, the BRICS advances in programs of development, economic integration and trade beneficial to its members.

Data from the World Bank indicate that the members of the bloc represent worldwide, 43% of the planet's population, 25% of the world's Gross Domestic Product, more than 18% of global trade and 28% of territorial extension.

Specifically, this group of five rapidly developing countries forms an informal intergovernmental economic-trade partnership aimed at strengthening multilateral cooperation.

During the opening speech of the event, Chinese President Xi Jinping said that over the past 14 years, despite the impetuous waves and storms, the great BRICS ship, surfing the waves, has been advancing with determination, opening a successful course of mutual support and win-win cooperation.

He felt that at the present time "we need to show solidarity and safeguard world peace and tranquility. In our world today, the shadows of the Cold War mentality and the politics of force have not been cleared, to which is added the constant emergence of traditional and non-traditional security threats."

Then, referring without mentioning it to the United States, he added that some countries try to obtain absolute security by expanding military alliances, forge confrontation between blocs by coercing other countries to take sides, and seek unilateral supremacy at the expense of the rights and interests of others. If this dangerous trend is unleashed, the world will become even more turbulent and insecure.

For his part, Russian President Vladimir Putin maintained that the brics' authority on the world stage is constantly increasing and is due to their economic, political and human potential.

"The countries of our association are deepening cooperation on the full range of issues on the global and regional agenda, and every year the authority of the BRICS and its influence on the global stage is constantly increasing as the five have really enormous political, economic, scientific, technological and human potential," he said.

At the meeting, according to specialists, it was revealed that the Group's negotiations reaffirm cooperation in the economy and trade, while intensifying the coordination of investments to increase the stability, diversity and resilience of the supply chain.

Of paramount importance was Putin's information that these nations are exploring the creation of an international reserve currency based on a basket of reals, rubles, rupees, yuan and rand, as an effort to develop an alternative to international agreements dominated by the US dollar.

The Russian president explained that it will be a decisive monetary step to change the world leadership and unlock a new wave of economic development with a diversity of transactions.

The summit also saw the intensification of contact between Russian companies and BRICS partners as well as negotiations to open Indian chain stores in Moscow and increase the share of Chinese cars, equipment and hardware entering the Eurasian giant's market. Russian oil exports to China and India have seen remarkable growth.

In recent years, several countries have expressed their desire to join this cooperation mechanism, which will increase their representativeness and influence.

In that sense, the president of Argentina, Alberto Fernández, in a virtual address to the Summit, requested the incorporation of his country to the BRICS and explained that Buenos Aires is a safe and responsible supplier of food, has recognitions in the biotechnological field and in applied logistics technology.

He argued that they know how to provide services and train specialists so that other countries can grow their productive efficiency and improve the quality of life of their inhabitants, while venturing into the exploitation of lithium, green hydrogen and other renewable energies.

The Islamic Republic of Iran also requested acceptance as a member of the Panel. Russian Foreign Minister Sergey Lavrov declared that both countries are "worthy and respectable candidates" and that "the preliminary process has begun."

The Food and Agriculture Organization of the United Nations (FAO) said the BRICS are poised to lead the eradication of global hunger and poverty by 2030.

The BRICS, with their enormous capabilities, accelerate the steps of a multipolar world.

Hedelberto López Blanch, Cuban journalist, writer and researcher.

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