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Afghanistan Needs to Develop its Economy

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Afghanistan Chamber of Commerce and Industry (ACCI) said on Tuesday, March 29, that Afghanistan's exports have increased by 30 percent in 2015 compared to 2012, while imports that remain 14 times higher than exports decreased by 12 percent. ACCI officials said Afghanistan's exports level was not satisfactory and argued imports decreased because of poor economy condition of Afghans and the cut in international aid. Afghan authorities need to understand that the role of economy is very much vital. It is as important as circulatory system within a human body. As without circulatory system blood cannot be pumped through different parts of the body, in the similar fashion without economy, money and other basic requirements of life cannot reach to different parts of a country. Most of the other systems in the country, like social and political systems are highly dependent on the economic system. Therefore, it is vital that Afghanistan must maintain strong economy so as to have stability and integrity.

There are different aspects of an economic system. Businesses play a vital role within an economy. If within a system there are consistent investments and different businesses, the system is on a track towards development and prosperity. Since the very inception of human society, human beings have required businesses so as to have their requirements fulfilled. Throughout human history, businesses have taken different forms and characteristics and today have reached to a very advanced form. From the barter system to today's advanced era when the businesses are taking place online, there has been a series of different practices, but the vitality of the business has never been lost. The under-developed and developing countries of the world that need to establish strong economic system require evolution and nourishment of different businesses to a large extent. The authoritative people in such societies have to make sure that the

way to the businesses is paved properly. There are different pre-requisites for businesses and investments to flourish. Among them stability and security play a dominant role. If different systems within a country are stable and there are not major fluctuations every now and then, the ground is said to be ready for the investors and businessmen to jump in and establish their businesses. Businessmen want consistent outcomes from their investments and they abhor seeing political and social changes disturb their businesses.

The evil like insecurity also plays major role in discouraging businesses and investments. Different incidents of terrorism and killings compel the businesses to shut down, and frighten the investors to invest. The societies marked with insecurity do not have consumers going to the markets and enjoying the luxury of shopping different products. Afghanistan is one of the same kinds of country where insecurity and uncertainty have been influencing the economic life to a large extent. Both national and international businessmen are not readily willing to invest in all the sectors and they do not see positive prospects of their businesses. As insecurity and uncertainty have been overwhelmingly influencing the country, the development in the basic infra-structure has been meager. The doubts and uncertainties of the Afghan market have made the international investors to think thousand times before they take an initiative to start their businesses in the country. Though there are great opportunities in Afghanistan and the country is blessed with different types of mineral and other natural resources, the economic infra-structure has not been able to get enough attention. Apart from that there are other factors as well that have been influencing the economic system of Afghanistan.

The insufficient and unfavorable business laws are also one of the issues affecting Afghan economy. There have to be strong business laws governing the society and controlling the business. The laws should not only safeguard the rights of investors and businessmen but also make sure that the competition within the system is maintained on strong and fair footings. The evils like monopoly based on unfair competition must be tackled properly and there should be strong bodies that control the prices within the markets, which at the present are non-existent and the businessmen are fixing the rates on their own. Afghanistan needs to have strong economy so as to survive in the post withdrawal era. The international aid and assistance that have been coming to the country for the last some years will be diminished and Afghan economy will be tested to a large extent. The country has to start from the basic infrastructural development and have to reach to a stable economy, wherein the businesses are able to function without any fear and inconsistency. An environment has to be developed that can be galvanizing for both the national and international investors. Moreover, the golden opportunities wherein Afghanistan can exert maximum and can get the best outcomes from must be discovered and they should be strengthened so as to push the country towards self-sufficiency. On the other hand, the businessmen and investors must also keep the national interests in their consideration while they establish their businesses and start getting the outcomes from them. They have to keep this in their minds that the society as a whole has certain rights that have to be fulfilled by them