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Obama obeys Wall Street masters in financial policies: Analyst

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“I actually think that the eight-billion-dollar stimulus package that Obama put forth at the beginning of his first term was not nearly enough and that he was in fact obeying the masters on the Wall Street,” Jennifer Loewenstein, associate director at the Middle East Studies Program, University of Wisconsin, said in an interview with Press TV on Thursday.

She went on to say that, the US presidential election candidates failed to address the economic and financial problems which grip the country.

“We cannot fix an economy by pulling money out of the economy. We have got to put it back into it in massive ways, in ways that both candidates refused to talk about. That is the only way you get people to feel secure about spending again,” Loewenstein added.

With regards to the foreign policy, the analyst noted that the US president’s record in the Middle East has been “abysmal.”

“There is no negotiation going on between Israelis and Palestinians and the sanctions on Iran are wholly undeserved, but these are questions that are not allowed to be addressed in public discourse in the United States, so there is no way for people to become informed about them,” she explained.

Loewenstein concluded that, “The American foreign policy has never wanted popular and national democratic movements in the region of the Middle East and I think this is going to continue.”

Obama won a clear victory over Republican challenger Mitt Romney for another four-year presidential term on November 7, 2012. The victory made Obama the first Democrat to win a second term in office since Bill Clinton in 1996.